

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Etherstack plc

ACN/ARSN ARBN 156 640 532

### 1. Details of substantial holder(1)

Name Paul Barnes

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 6 /7 /2016

The previous notice was given to the company on 6 /5 /2016

The previous notice was dated 6 /5 /2016

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	6,850,000	9.40%	6,850,000	6.13%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6/7/2016	Paul Barnes	No change to the number of shares held however dilution of ownership percentage arising from issue of shares	Not applicable	5,137,500 CDIs over fully paid ordinary shares and 1,712,500 shares	6,850,000

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Paul Barnes	Paul Barnes	Paul Barnes	Direct ownership	1,712,500 shares	1,712,500
Paul Barnes	Paul Barnes	Paul Barnes	Direct ownership	5,137,500 CDIs over fully paid ordinary shares	5,137,500

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Paul Barnes	8 Copperkins Grove Amersham Bucks HP6 5QD United Kingdom

**Signature**

print name Paul Barnes capacity

sign here

*Paul Barnes*

date 11 / 7 / 2016