

20th December 2017

ASX Announcement
ETHERSTACK PLC [ASX:ESK]
("Etherstack" or the "Company")
H2 FY2017 and H1 FY2018 Revenue Update

As outlined in previous revenue guidance, the timing of the Company's contracted and expected revenues is susceptible to delays beyond the Company's control, in particular for large government and utilities infrastructure projects for which the Company's products and service deliveries may represent one part of a larger overall project.

Additionally, the timing of recognition of technology licence revenues can also be variable. The Company licence revenues are characterised by a relatively small number of relatively large transactions and delay in finalising a licence contract can cause delay in recognition of a material revenue item.

The Company reports on a 31st December year end and revenues previously expected for December 2017 will now most likely occur in the early part of next financial year (FY2018).

As a result, the Company expects the FY2017 revenue to be between US\$4.1 – US\$4.3m, with H1 2018 revenues being unusually higher than previous H1 periods due to the timing of revenue shifting from H2 FY2017 to H1 FY2018.

The Company is entering FY2018 with a larger than normal order book and sales pipeline from contracts previously announced to the market and new opportunities which will be announced once confirmed.

Enquiries

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About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.