

11 February 2020

ASX Announcement

ETHERSTACK PLC [ASX:ESK]

("Etherstack" or the "Company")

US\$1.35m North American Equipment Sale

Etherstack plc is pleased to advise the group's North American subsidiary, Etherstack Inc., has signed a US\$1.35m deal to supply digital radio communications equipment to a North American channel partner, Daniels Electronics Ltd, a subsidiary of Codan Limited. The equipment to be supplied is manufactured in Australia by Etherstack.

The supply contract has a 2 year term. Revenue will be recognised over the two years as the equipment is supplied to Etherstack's channel partner which will reflect the pattern of sales achieved by the channel partner.

Authorised for release by David Carter

Enquiries

Etherstack
David Carter, Chief Financial Officer
T: +61 2 8399 7500
www.etherstack.com

Media: Walbrook Investor Relations
Mr. Ben Knowles
T: +61 426 277 760
ben.knowles@walbrookir.com.au

About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.