

15 November 2013

ASX Announcement
ETHERSTACK PLC
[ASX:ESK]
("Etherstack" or the "Company")

New \$1m Digital Radio Technology Licensing deal in Japan

Etherstack is pleased to announce that it has signed a license agreement with a Japanese radio equipment manufacturer to provide digital radio software technology under license to the manufacturer for use in professional mobile radio equipment.

The agreement has a technology access fee, services component and future royalty stream. The technology access fee and services component will be completed in 2013 and 2014. The royalty stream if actualised would provide benefit from calendar 2016 forward.

The company is pleased to be generating repeat business from it's Japanese radio manufacturer client base.

Professional Mobile Radio (PMR) equipment is used by government public safety organisations such as police, fire and ambulance services as well as local government, utilities, transportation and mining sectors.

Etherstack is the world's leading licensor of air interface protocol stack software for the PMR industry. This software is typically embedded in chips in professional mobile radio equipment such as handheld radios and the digital radio networks with which they communicate.

Different manufacturers' radio equipment conforms to common digital signalling standards to allow interoperability between different brands of equipment. These standards are set by international standards agencies and industry bodies and the most common protocol technologies that Etherstack offers for license are for the TETRA, APCO P25, DMR and dPMR standards.

About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in licensing mission critical radio technologies to equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York, Yokohama, Barcelona, Berlin and Singapore.

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